

FISCAL NOTE

HB 737 - SB 676

April 3, 2003

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission, in developing policies and formulae or guidelines for the equitable distribution and use of funds among the state's institutions of higher education, to take into account, *quality of programming, research initiatives, and non-academic public service programs provided by various institutions* as well as enrollment projections.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - The addition of new elements to the higher education funding formula would increase the funding recommendation generated by the formula. Such increase in funding cannot be determined until these additional elements are more clearly defined and quantified; however, such increase to the formula is estimated to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director